

MERCY ACADEMY

TUITION & FINANCIAL AID 2021-2022

TUITION AND FEES

Mercy Academy partners with FACTS Management Company for tuition collection.

Your checking or savings account will be electronically charged for the tuition due.

TUITION PAYMENT PLANS

# of Payments	Date	Payment Amount	FACTS Annual Fee
1	July 5	\$13,800	\$0
3	July 5 October 5 February 5	\$4,600	\$45
11	Choose 5 th or 20 th of the month, June - April	\$1,254.54	\$45

Please Note: There is no interest charged on any of our tuition payment plans.

Should a student leave Mercy for any reason during the school year, parents/guardians are responsible for tuition according to the following schedule:

25% of tuition due from 8/15 – 9/30
50% of tuition due from 10/1 – 11/30
75% of tuition due from 12/1 – 1/31
100% of tuition due for withdrawal after 1/31

PAYMENT POLICY

All accounts must be paid in order to:

- Take midterms and return 2nd semester
- Take final exams at the end of the year
- Participate in graduation and receive a diploma
- Obtain a transcript
- Return the following year

FEES FOR THE 2021-2022 SCHOOL YEAR

Registration Fee	\$125
Athletic Fee (Athletes only)	\$100
Junior Class Fee	\$75
Senior Class Fee	\$150
Yearbook Fee (Optional)	\$30

Retreat Fees:

Sophomore (Optional)	TBD
Junior (Optional)	TBD
Senior (Optional)	TBD

COURSE FEES - There are no course fees; however, parents/guardians need to purchase iBooks or eBooks through an iTunes account/MBS for all books.

UNIFORMS - Blue long-sleeve and short-sleeve polo shirts and ¼ zip pullovers are available for purchase in our campus store. All other items are available at Shaheen's.

DIGITAL LEARNING ENVIRONMENT

Mercy Academy requires all students to purchase an iPad through the school. After the first year the iPad is paid for and regular tuition payments resume.

iPad & four-year AppleCare Protection	\$508
Deposit – deducted at registration	(\$100)
Balance – paid with tuition payments	\$408

1 Payment Plan – add \$408.00 to payment
3 Payment Plan – add \$136.00 to each payment
11 Payment Plan – add \$37.09 to each payment

OPTIONAL BUS SERVICE

Mercy Academy partners with DeSales & Miller Transportation to offer five bus routes that stop at locations convenient for parent parking and bus turn-around.

Roundtrip Service - \$750

One-Way Service - \$400

A \$200 **non-refundable** deposit will be deducted from FACTS on May 15, 2021. The remaining balance may be paid with your tuition payments.

FINANCIAL AID OFFERINGS 2021-2022

Mercy Academy continually seeks new resources to provide increased financial aid and scholarships each year. Over \$800,000 will be available for need and merit based grants and scholarships in 2021-22. We encourage families to apply for financial aid by following the procedure outlined below:

- Mercy will provide a link to the FACTS Grant & Aid Assessment application for all school families and all 8th graders who took the placement test at Mercy. This is an online only application process.
- You must create your FACTS online account for tuition payment and for financial aid evaluation.
- You will provide your tax return from last year.
- Fill out the entire online questionnaire and pay the \$30 application fee. You must upload a PDF file that includes your tax return, all W-2's and any supporting documentation that is required.
- Your application is due to FACTS by February 28.
- Families will receive an email notification from the school in late April letting them know to check their FACTS account for award information.

Please note: Your student must be pre-registered for the fall semester in order to receive financial aid notification from the school.

GRANT AND SCHOLARSHIP INFORMATION

Need-Based Aid:

This pool of money is made up of funds from Mercy Academy, the Archdiocese of Louisville and donations from Mercy faculty and staff.

Mercy Day Scholarships:

Memorial and Corporate Scholarships are awarded each year for academics, service and community leadership. These are applied for in the spring, awarded in late April and the funds will reduce your tuition for the following school year. Students must demonstrate financial need; therefore, all scholarship applicants must also apply for financial aid.

Merit-Based Scholarships:

Mercy offers a tiered academic scholarship for those who score highly on the high school placement test:

1st place: \$3,000

2nd place: \$2,500

3rd place: \$2,000

All students in the 90th percentile: \$1,000

*These scholarships are renewable all four years for students who remain in good academic standing.

Sisters' Discount:

Families with more than one student attending Mercy at the same time will receive a 15% discount off the oldest student's tuition. For 2021-22, the discount is \$2,070.

For more information on tuition payments and financial assistance, please contact Laura Chapman, Business Office Manager, at (502) 671-2010 x 2215 or email lchapman@mercyjaguars.com.