

MERCY ACADEMY

TUITION & FINANCIAL AID 2022-2023

TUITION AND FEES

Mercy Academy partners with FACTS Management Company for tuition collection.

Your checking or savings account will be electronically charged for the tuition due.

TUITION PAYMENT PLANS

# of Payments	Date	Payment Amount	FACTS Annual Fee
1	July 5	\$14,200	\$0
2	July 5 February 5	\$7,100 \$7,100	\$0
3	July 5 October 5 February 5	\$4,734 \$4,734 \$4,732	\$50
11	Choose 5 th or 20 th of the month, June - April	\$1,291	\$50

Please Note: There is no interest charged on any of our tuition payment plans.

Should a student leave Mercy for any reason during the school year, parents/guardians are responsible for tuition according to the following schedule:

25% of tuition due from 8/15 – 9/30
 50% of tuition due from 10/1 – 11/30
 75% of tuition due from 12/1 – 1/31
 100% of tuition due for withdrawal after 1/31

PAYMENT POLICY

All accounts must be paid in order to:

- View midterm grades and return 2nd semester
- View final grades at the end of the year
- Participate in graduation and receive a diploma
- Obtain a transcript
- Return the following year

FEES FOR THE 2022-2023 SCHOOL YEAR

Registration Fee	\$150
Athletic Fee (Athletes only)	\$150
Junior Class Fee	\$75
Senior Class Fee	\$150
Yearbook Fee (Optional)	\$40
Retreat Fees:	
Freshman	\$0
Sophomore (Optional)	\$50
Junior (Optional)	\$130
Senior (Optional)	\$220

COURSE FEES - There are no course fees; however, parents/guardians need to purchase books through MBS.

UNIFORMS - Blue long-sleeve and short-sleeve polo shirts and ¼ zip pullovers are available for purchase in our campus store. All other items are available at Shaheen's.

DIGITAL LEARNING ENVIRONMENT

Mercy Academy requires all students to purchase an iPad through the school. After the first year, the iPad is paid for and regular tuition payments resume.

iPad & four-year AppleCare Protection	\$558
Deposit	(\$100)
Balance – paid with tuition payments	\$458

- 1 Payment Plan – add \$458 to payment
 2 Payment Plan – add \$229 to each payment
 3 Payment Plan – add \$152.67 to each payment
 11 Payment Plan – add \$41.64 to each payment

OPTIONAL BUS SERVICE

Mercy Academy partners with DeSales & Miller Transportation to offer seven bus routes that stop at locations convenient for parent parking and bus turn-around.

Roundtrip Service - \$750

One-Way Service - \$400

A \$200 **non-refundable** deposit will be added to next FACTS payment. The remaining balance may be paid with your tuition payments.

FINANCIAL AID OFFERINGS 2022-2023

Mercy Academy continually seeks new resources to provide increased financial aid and scholarships. Nearly \$1 million will be available for need and merit-based grants and scholarships in 2022-23. We encourage families to apply for financial aid by following the steps outlined below:

- Mercy provides a link to the FACTS Grant & Aid Assessment application for all school families and all 8th graders who took the placement test at Mercy.
- Create a FACTS account, fill out the entire questionnaire, and pay the \$30 application fee. Upload a PDF file that includes prior year tax return, all W-2's and any supporting documentation that is required.
- Financial aid applications are due by January 30 for priority consideration and families will receive an email notification from Mercy in late April letting them know their financial aid award status.
- Financial aid applications received after January 30 will be reviewed as funding allows.

Returning families: Your student must be registered for the fall semester, including payment of registration fee and current on tuition for 2021-22 in order to receive financial aid notification from the school.

GRANT AND SCHOLARSHIP INFORMATION

Need-Based Aid:

This pool of money is made up of funds from Mercy Academy, the Archdiocese of Louisville and donations from Mercy community.

Mercy Day Scholarships:

Memorial and corporate scholarships are awarded each year for academics, service and community leadership. These are applied for in the spring, awarded in late April and the funds will reduce your tuition for the following school year. Students must demonstrate financial need; therefore, all scholarship applicants must also apply for financial aid.

Merit-Based Scholarships:

Mercy offers a tiered academic scholarship for those who score highly on the high school placement test:

1st place: \$3,000

2nd place: \$2,500

3rd place: \$2,000

All students in the 90th percentile: \$1,000

*These scholarships are renewable all four years for students who remain in good academic standing.

Sisters' Discount:

Families with more than one student attending Mercy at the same time will receive \$2,000 off the oldest student's tuition.

For more information on tuition payments and financial assistance, please contact Laura Chapman, Business Office Manager, at (502) 671-2010 x 2215 or email lchapman@mercyjaguars.com.