

TUITION AND FINANCIAL AID OFFERINGS 2018-19

OUR COMMITMENT TO YOU

The faculty and staff at Mercy Academy are committed to providing a quality education in a warm, personalized environment. We are equally committed to keeping tuition affordable by offering a variety of payment plans and financial aid and scholarship opportunities that make Mercy a realistic choice for families.

TUITION AND FEES

Tuition for the 2018-19 school year is \$12,600. **Please Note:** There is no finance charge or interest on any of our tuition payment plans outlined below:

TUITION PAYMENT PLANS

•	1 Payment	Due July 15	\$12,600
•	3 Payments	Due July 15	\$4,200
		Due Oct. 15	\$4,200
		Due Feb. 15	\$4,200
•	11 Payments	\$1,146.00 June through April	

Mercy Academy partners with FACTS Management Company for tuition collection of the 11 Payment

Plan. You may choose the 5th or 20th of each month for your checking or savings account to be electronically charged for the tuition due. The annual fee to use this service is \$45. This will be charged directly to your account by FACTS.

Should a student leave Mercy for any reason during the school year, parents are responsible for tuition according to the following schedule: 25% of tuition due from 8/15-9/30 50% of tuition due from 10/1-11/30 75% of tuition due from 12/1-1/31 100% of tuition due for withdrawal after 1/31

PAYMENT POLICY

All accounts must be paid to date in order to:

- Take midterms and return 2nd semester
- Take final exams at the end of the year
- Participate in graduation and receive a diploma
- Obtain a transcript
- Return the following year

FEES FOR THE 2018-19 SCHOOL YEAR

Registration Fee	\$125			
Athletic Fee (Athletes only)	\$100			
Retreat Fees:				
 Sophomore (Optional) 	\$140			
 Junior (Optional) 	\$190			
 Senior (Optional) 	\$235			
Yearbook Fee (Optional)	\$35			

COURSE FEES

There are no course fees; however, parents will need to purchase iBooks or eBooks through an iTunes account.

Other Books – Purchased online through MBS

OPTIONAL BUS SERVICE

Mercy Academy is partnering with Miller Transportation to offer three bus routes that will stop at locations that are convenient for parent parking and bus turn-around. Route 1 will follow the I-265 corridor, Route 2 will run through Prospect, then St. Matthews along Breckenridge Lane and Route 3 will stop at Westport Road, then along Hurstbourne Lane. The roundtrip cost of the service is \$750 annually, or \$400 one way. A \$200 non-refundable deposit is due to Mercy by May 15, 2018. The remaining balance may be paid in installments that correspond with your tuition payment plan.

iPad DIGITAL LEARNING ENVIRONMENT:

In an effort to bring 21st century learning into the classroom, Mercy Academy will require all students to purchase an iPad through the school. The cost of the iPad is as follows:

iPad with 3-year AppleCare Protection \$693
*Deposit paid at Registration (\$100)
Balance – paid with tuition payments \$593

- 1 Payment Plan add \$593 to pymt.
- 3 Payment Plan add \$197.67 to each pymt.
- 11 Payment Plan add \$53.91 to each pymt.

*If registering for Mercy after 7/1, the iPad deposit increases to \$150.

After the first year of ownership, the iPad is paid for and regular tuition payments resume.

FINANCIAL AID OFFERINGS 2018-19

Mercy Academy continually seeks new resources to provide increased financial aid and scholarships each year. Over \$687,000 will be available for need and merit based grants and scholarships in 2018-19. We encourage families to apply for financial aid by following the procedure outlined below:

- Mercy will provide a link to the FACTS Grant & Aid Assessment application for all school families and all 8th graders who took the placement test at Mercy in January. This is an online only application process.
- You must create your FACTS online account for tuition payment and for financial aid evaluation.
- File your taxes early!
- Fill out the entire online questionnaire and pay the \$25 application fee. If possible, upload a .pdf file that includes your tax return, all W-2's and any supporting documentation that is required. You can also mail or FAX your supporting documents to the FACTS Company.
- Your application is due to FACTS by February 28.
- Families will receive an email notification from the school in early May letting them know to check their FACTS account for award information.

Please note: your daughter must be pre-registered for the fall semester in order to receive financial aid notification from the school.

If you are interested in Work Study, you will find an application on our website. Simply go to Quick Links, then 2018-19 Financial Aid information, and you will see the application link at the bottom of the page. Please return the application to Mercy. Only 44 slots are available and they fill quickly.

GRANT AND SCHOLARSHIP INFORMATION

Need-Based Aid:

A pool of money made up of Mercy funds, Archdiocesan funds, Mercy Faculty & Staff Scholarship funds.

Memorial & Corporate Scholarships:

Scholarships awarded each year for academic, service, and community leadership. These are applied for in the spring, awarded in May and the funds reduce tuition the following school year. The student must have a demonstrated financial need; therefore, all scholarship applicants must also apply for financial aid.

Merit-Based Scholarships:

The top 15 scores on the Placement Test receive \$1,000.

Sisters' Discount:

Families with more than one student attending Mercy will receive a 15% discount off the oldest daughter's tuition. For 2018-19, the discount is \$1,890.00.

Work Study:

Qualifying students may work at Mercy for an hour after school each day during first or second semester. This program is limited to 22 students per semester.

THE COST OF SECONDARY EDUCATION

Mercy Academy provides a 21st century college preparatory program in a personalized setting that educates and empowers students intellectually, socially, physically and spiritually, all while "preparing them for real life" as vibrant women of faith and mercy in our world.

The costs are significant for a quality education yet we do all we can to keep tuition as low as possible. The actual cost per student is significantly more than the amount of tuition charged. To make up the difference, our Advancement Office sponsors several fundraising events annually, including the Walk-athon and Benefit off Broadway. Your support of these annual fundraisers is greatly appreciated.

Mercy Academy provides a 21st century college preparatory program in a personalized setting that educates and empowers students intellectually, socially, physically and spiritually to "be the difference" as vibrant women of faith and mercy in our world.

~ Benefits of a Mercy Education ~

The sheer diversity among Mercy students is a God-sent reminder that every student has something unique to give to the world when they can find the confidence to look inside themselves and seize it – and at Mercy, you can, and you will.

Achieve Beyond Your Expectations

Supported by a modern curriculum, expert faculty, and new campus facilities, Mercy students of diverse abilities acquire the knowledge, Christian values and sense of self to achieve beyond their expectations, positioning themselves for success and fulfillment in college and life.

So Do More with What You Learn So Do M

Mercy challenges students to apply newfound knowledge to real world situations, reinforcing to every Mercy woman that their knowledge can only make a difference if they apply it.

← Experience a College-like Environment

Mercy maintains small class sizes so that each young woman has the opportunity to build mutually respectful relationships with both faculty and fellow students, ultimately leading to a college-like environment of camaraderie, candor and independent thinking.

≪ Take Us with You ✓ Take Us with You

More than a place on a map or even a second family, Mercy Academy is a feeling, one that takes hold sometime freshman year and remains with a young woman forever, an ever-present affirmation of her innate potential, inner goodness and resiliency no matter the opportunity or obstacle.

≪ Prepare for Real Life

At Mercy Academy, we empower our students to pursue their dreams and change the world. We are committed to a unique, hands-on curriculum focused on critical thinking and real-life problem solving. We prepare our girls to excel in college and pursue their passions in life.

For more information on tuition and financial assistance, please contact Jan Durbin, Director of Finance at 502-671-2010, ext. 2214 or email jdurbin@mercyjaguars.com.

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Mercy Academy admits students of any race, color and national or ethnic origin